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radiant  
platform management

# General Investment Account

## Key Features Document

For your brighter future

# Radiant Platform Management General Investment Account

The Financial Conduct Authority is a financial services regulator. It requires us, Radiant Platform Management Limited (RPML), to give you this important information to help you to decide whether our General Investment Account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. Seccl Custody Limited provide custody services to RPML.

We do not provide or offer financial, legal or tax advice. You should seek your own financial, legal or tax advice from a financial adviser or another suitably qualified professional.

## Its Aims

- The RPML General Investment Account (GIA) allows you to invest your money in a variety of different investments.
- The GIA enables you to spread and adapt your chosen funds as you wish, according to your financial goals and attitude to risk.
- You will have easy access to your money, through either regular or one-off withdrawals, and you can cash in the whole or part of your GIA whenever you wish.
- You can switch funds or swap investment ranges within your GIA.
- You can transfer your existing GIA investments to us.

## Your Commitment

### Making Payments

- You can invest a lump sum, pay in regular amounts or a combination of the two.
- The minimum initial investment in the GIA is £25 and the minimum cash top-up is £1.

### Choosing and Reviewing Funds

- You need to choose the Investments or funds in which to invest your money. You will be provided with a Key Investor Information Document (KIID) for each of your chosen funds, which will have all the relevant information to help you make your decision.
- To ensure that your GIA and your chosen investments continue to meet your needs, you should monitor their performance regularly, consider new funds that become available and make whatever changes may be necessary.

## Keeping in Touch

- There is no minimum period for holding a GIA, but you should consider it to be a medium- to long-term investment. You will need to keep us informed about any future change of address or contact details so we can maintain efficient records for your benefit.

## Risks

- The value of your investment and the income from it can go down as well as up, and you may get back less than you put in. Past performance of any investment is not a guide to future returns.
- What you receive when you sell your investment is not guaranteed; it depends on how your investments perform.
- Tax rules can change, and your own tax treatment will depend on your personal circumstances. Speak to a qualified tax adviser if you're unsure.
- Governments can change the way GIAs and other investments are taxed.
- Inflation will reduce the real value and therefore what you could buy with your investments in the future. Any cash balance on an account will exacerbate your inflation risks as it won't earn any interest.
- The funds available for you to invest all have specific objectives and associated risks. If the funds in your GIA do not match your attitude to risk (willingness to accept potential losses), they may not perform as you anticipate.
- The effect of charges may be higher than illustrated. If you switch to funds with higher charges than those originally illustrated, or if fund management costs increase in the funds you initially chose, the effect of charges will change.
- If you cash in your account during the early years, you may get back less than you paid in. Stocks & Shares GIAs are typically designed for medium to long term investing.

If you decide to cancel your account within the first 30 days, you may get back less than you invested if its value falls in the meantime.

## Cancelling my GIA

- Should you wish to cancel your GIA you will need to do so by contacting RPML within 30 days of opening the account. You can choose to withdraw the value of any investments you've made or transfer to another provider.

# Questions and Answers

## Am I eligible?

- Anyone who is aged 18 or over and is a resident in the UK for tax purposes can open and subscribe to a GIA.
- Crown employees working overseas, such as diplomats or members of the armed forces, and their partners, can also invest in GIA.
- If you move abroad you can keep the GIAs you already hold, and transfer them between managers, but you cannot make any further subscriptions.

## How much can I invest?

- You can invest a minimum of £25 but there is no maximum investment.
- You can invest a lump sum, pay in regular amounts over the year, or a combination of the two

## Can I transfer my existing GIA to this GIA?

- You may transfer an existing GIA from another provider in full or in part. A transfer may be made in cash or by reregistering assets subject to our and your existing provider's agreement.
- We will make no charge for the transfer, but you will need to check with your existing GIA Manager whether they will make a charge to sell the assets and transfer the money in cash or make a charge to re-register the assets.

## What investments are available?

You can invest in GIA eligible investments including:

- UK Open Ended Investment Companies (OEICs);
- UK Unit Trusts;
- UK Investment Trusts;
- Equities quoted on the London Stock Exchange;
- Exchange-traded funds (ETFs)

## How do I find out more information about each investment?

- Key Investor Information Documents (KIIDS) relating to any funds you are invested in will be available via the RPML, as well as information about the charges for investments.
- Some funds are complex in nature, and KIIDs are issued by the fund manager to give a more comprehensive information about the way each fund works and its investment risks.

## What happens to any money which remains uninvested?

- This is held in your GIA as a cash balance. Your GIA is designed to hold cash ready for investing and to meet platform and investment charges.

## Where is my cash held?

- Client money is held in a client bank account by Seccl Custody Limited. Client bank accounts are designated trust accounts and segregated from firm funds in accordance with the FCA's client money rules and guidance.
- Our policy for choosing banks is continually reviewed and the primary consideration is always security.

## What happens to income from the investments in my GIA?

- Income from investments in your GIA will be added to your cash balance.

## Can I replace cash I have withdrawn?

- Yes. You can make additional payments into your GIA at any time.

## What charges do I have to pay?

- There are no charges for using the GIA product. However, platform and investment charges may apply.
- Please refer to the Charges Schedule available on the RPML website for more details.
- In addition, fund managers will apply charges to your chosen investments. Details of these charges are available when you select your investments online. These charges are normally deducted from the fund value.

## What could I get back?

The amount you get back will depend on the following factors: how much you invest; the performance of your investments; any charges; any income or withdrawals you have taken; and the terms and conditions of your investment.

The Financial Conduct Authority sets standard growth rates that can be used in illustrations. The rates are 2.00%, 5.00% and 8.00% respectively for tax advantaged products. All companies use these except where they believe a reduced rate is more appropriate.

To give you an idea of what it might cost to take out this product, we've provided an illustration below. In this illustration we've included an estimate of the cost of the investments you might select (1.25%).

The illustrated returns will be different if your underlying investments have a different charge and will be dependent on the platform charge applied by RPML.

The illustration assumes an initial client investment of £1,000 in a typical fund. This illustration shows over 10 years. This has the same effect as bringing illustrated investment growth from 5.00% a year down to 3.70% a year.

Affect at end of year	Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	£1,000.00	£13.02	£1,040
5	£1,000.00	£77.21	£1,200
10	£1,000.00	£191.13	£1,440

## What tax will I pay?

- Depending on your circumstances you may have to pay income tax or capital gains tax on income or capital.
- Please note that tax rules are applied according to individual circumstances and may change in the future.

## How do I close my account or withdraw cash and how much will I receive?

- To close your account, you must inform the RPML by sending an email from the email address we have on our records or in writing, quoting your Account Number.
- Withdrawals must be made in cash. If you are selling investments to fund a withdrawal, the sale must have settled before cash can be paid out.
- If you want to transfer your investments to another manager, please contact them and ask them to arrange the transfer with us.

## What happens if I die?

- If you hold investments with us when you die, your investments are not necessarily sold; we follow the instructions that your executors give us.

## What if I have a complaint?

If your complaint is about your GIA, please email us at [complaints@seccl.tech](mailto:complaints@seccl.tech).

If your complaint relates to activities undertaken by the RPML, we will forward the complaint to them and inform you that we have done this. The RPML will then contact with you directly. Their complaints process is available on their website.

Should the complaint be specific to the RPML GIA, our complaints process will apply which is available on request.

If you are not satisfied with the way your complaint is dealt with, or if your complaint is not dealt with within eight weeks, you can refer this to the Financial Ombudsman at:

The Financial Ombudsman  
Service Exchange Tower  
London E14 9SR

### Telephone

0800 023 4567 - calls to this number are free from mobile phones and landlines  
0300 123 9123 - calls to this number cost no more than calls to 01 and 02 numbers

Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

## Can I claim compensation?

Client money and client assets held by Seccl Custody Limited, may be eligible for compensation through the Financial Service Compensation Scheme (FSCS). Head to <https://www.fscs.org.uk/> for more information.

To find out more,  
please contact  
your financial adviser  
or email us at  
**hello@**  
**radiantplatform.co.uk**

**www.radiantplatform.co.uk**

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